

INTRODUCTION: U.S. Currency and Coin Outstanding and in Circulation

The U.S. Currency and Coin Outstanding and in Circulation (USCC) statement informs the public of the total face value of currency and coin used as a medium of exchange that is in circulation at the end of a given accounting month. The statement defines the total amount of currency and coin outstanding and the portion deemed to be in circulation, and includes some old and current rare issues that do not circulate, or that may do so to a limited extent. Treasury includes them in the statement because the issues were originally intended for general circulation.

The USCC statement provides a description of the various issues of paper money. It also gives an estimated average of currency and coin held by each individual, using estimates of population from the Bureau of the Census. USCC information has been published by Treasury since 1888, and was published separately until 1983, when it was incorporated into the "Treasury Bulletin." The USCC comes from monthly reports compiled by Treasury offices, various U.S. Mint offices, the Federal Reserve banks, and the Federal Reserve Board.

TABLE USCC-1.--Amounts Outstanding and in Circulation, Dec. 31, 1996

[Source: Financial Management Service]

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Currency	Total currency and coin (1)	Total (2)	Federal Reserve notes ¹ (3)	U.S. notes (4)	Currency no longer issued (5)
Amounts outstanding.	\$551,792,323,995	\$527,401,209,097	\$526,825,862,700	\$317,964,116	\$257,382,281
Less amounts held by:					
The Treasury	203,811,548	5,547,473	5,003,580	361,239	182,654
The Federal Reserve banks.	100,895,189,522	100,304,019,594	100,304,016,944	-	2,650
Amounts in circulation	<u>\$450,693,322,925</u>	<u>\$427,091,642,030</u>	<u>\$426,516,842,176</u>	<u>\$317,602,877</u>	<u>\$257,196,977</u>
Coins ²	Total (1)	Dollars ³ (2)	Fractional coins (3)		
Amounts outstanding.	\$24,391,114,898	\$2,024,703,898	\$22,366,411,000		
Less amounts held by:					
The Treasury	198,264,075	108,070,559	90,193,516		
The Federal Reserve banks.	591,169,928	64,953,295	526,216,633		
Amounts in circulation	<u>\$23,601,680,895</u>	<u>\$1,851,680,044</u>	<u>\$21,750,000,851</u>		

See footnotes following table USCC-2.

TABLE USCC-2.--Amounts Outstanding and in Circulation, Dec. 31, 1996

[Source: Financial Management Service]

Currency in circulation by denomination	Total (1)	Federal Reserve notes ¹ (2)	U.S. notes (3)	Currency no longer issued (4)
\$1.....	\$6,560,089,488	\$6,412,194,776	\$143,481	\$147,751,231
\$2.....	1,089,760,262	957,174,720	132,572,966	12,576
\$5.....	7,761,157,790	7,618,091,380	110,575,210	32,491,200
\$10.....	14,258,408,610	14,235,603,230	5,950	22,799,430
\$20.....	87,133,628,280	87,113,521,620	3,380	20,103,280
\$50.....	48,557,817,600	48,546,320,550	-	11,497,050
\$100.....	261,412,965,400	261,316,670,900	74,301,800	21,992,700
\$500.....	144,718,000	144,530,000	-	188,000
\$1,000.....	167,876,000	167,670,000	-	206,000
\$5,000.....	1,770,000	1,715,000	-	55,000
\$10,000.....	3,450,000	3,350,000	-	100,000
Fractional parts.....	485	-	-	485
Partial notes ⁴	115	-	90	25
Total currency.....	\$427,091,642,030	\$426,516,842,176	\$317,602,877	\$257,196,977

Comparative totals of currency and coins in circulation-- selected dates	Amount (in millions) (1)	Per capita ⁵ (2)
Dec. 31, 1996.....	\$266,578	\$1,690.66
Nov. 29, 1996.....	440,991	1,656.01
Oct. 31, 1996.....	433,298	1,628.27
Sept. 30, 1995.....	409,272	1,553.15
Sept. 30, 1990.....	278,903	1,105.14
Sept. 30, 1985.....	187,337	782.45
Sept. 30, 1980.....	129,916	581.48
June 30, 1975.....	81,196	380.08
June 30, 1970.....	54,351	265.39
June 30, 1965.....	39,719	204.14
June 30, 1960.....	32,064	177.47
June 30, 1955.....	30,229	182.90

¹ Issued on or after July 1, 1929.² Excludes coins sold to collectors at premium prices.³ Includes \$481,781,898 in standard silver dollars.⁴ Represents value of certain partial denominations not presented for redemption.⁵ Based on Bureau of the Census estimates of population.